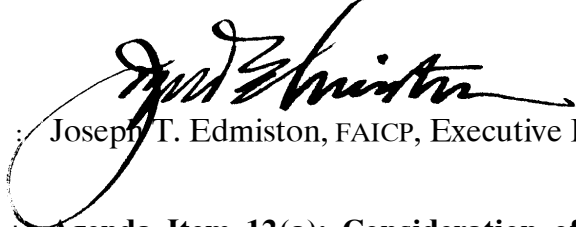


Memorandum

To : The Conservancy
The Advisory Committee

Date: January 24, 2005

From :  Joseph T. Edmiston, FAICP, Executive Director

Subject: **Agenda Item 12(a): Consideration of resolution adopting the Santa Clarita Watershed Recreation and Conservation Authority FY 04-05 budget.**

Staff Recommendation: That the Conservancy adopt the attached resolution approving the Fiscal Year 04-05 budget for the Santa Clarita Watershed Recreation and Conservation Authority (SCWRCA).

Legislative Authority: The Joint Exercise of Powers Act, Section 6500 *et seq.* of the Government Code; Santa Clarita Watershed Recreation and Conservation Authority Joint Exercise of Powers Agreement.

Background: The Joint Exercise of Powers Agreement between the City of Santa Clarita and the Santa Monica Mountains Conservancy provides in Section 11.2 that:

... The Authority shall prepare an annual budget, in a form approved by the Conservancy and the City, which budget shall be submitted to the Conservancy and the City for approval, the time and manner as specified by the Conservancy and the City. . . .

The budget for FY 04-05 was reviewed by the SCWRCA Governing Board on December 2, 2004 (see attached SCWRCA materials), and is submitted here for the Conservancy's approval. The budget has also been submitted to the City of Santa Clarita for approval.